TORNOS

PRESS RELEASE

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Excellent results and forecasts confirmed

Moutier, 13 November 2007

Rise in new orders

In the third quarter or 2007 Tornos booked CHF 60.8 million in new orders, compared with CHF 51.0 million a year earlier. This brings this year's order intake to CHF 212.9 mn, up 10.3% on the previous year (CHF 193.0 mn).

Increased sales and profits more than doubled

Third-quarter gross sales were CHF 62.9 million, compared with CHF 60.1 million in 2006, bringing the cumulative total CHF 210.9 million as at 30 September, up 20.5% on the previous year (CHF 175.0 million).

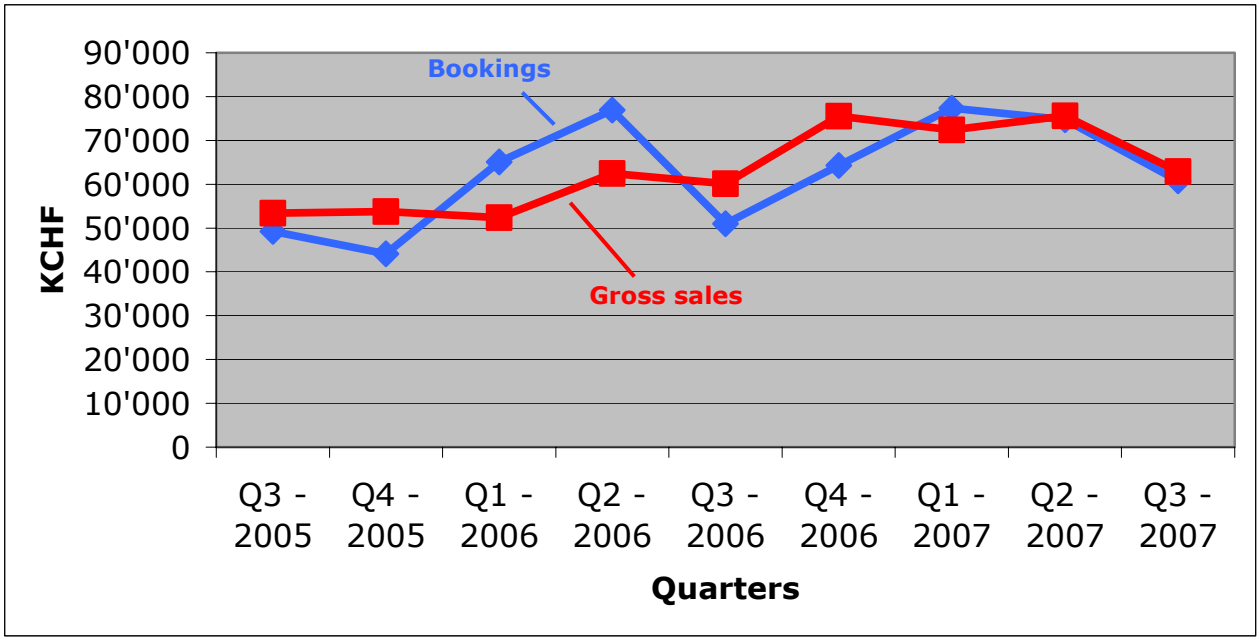
The group's net profit for the first nine months of the year stands at CHF 23.9 million, up 126.4% compared to the same period of last year (CHF 10.6 million). This includes a tax revenue of CHF 2.4 million from the capitalization of tax loss carry forwards for the projected results for the next six months.

As at 30 September 2007, the net cash position was CHF 17.7 million, while equity of CHF 150.0 million amounted to 71.3% of the balance sheet total of CHF 210.4 million. Investments in fixed assets of CHF 6.9 million included CHF 4.0 million for construction in progress of a new production facility.

Outlook for 2007

Assuming the economy remains stable in relation to the last few months and taking into account the cyclical nature of its business, the Group is reiterating its forecast of CHF 270 to 280 million in sales for 2007 with an EBIT margin of about 10%. In view of non-recurring income of more than CHF 6 million from tax revenues and sales of fixed assets in the fourth quarter, the group's net result should exceed CHF 30 million.

Tornos Group **Unaudited Key Figures** (in KCHF unless otherwise stated)	First quarter 2007	First quarter 2006	Second quarter 2007	Second quarter 2006	Third quarter 2007	Third quarter 2006	9 Months 2007	9 Months 2006	Difference	Difference % / bps
Bookings	77'349	65'089	74'705	76'942	60'796	50'957	212'850	192'988	19'862	*10.3%*
Gross sales	72'424	52'397	75'597	62'473	62'874	60'121	210'895	174'991	35'904	*20.5%*
EBITDA	10'251	4'412	9'817	7'111	6'475	6'285	26'543	17'808	8'735	*49.1%*
Gross sales %	*14.2%*	*8.4%*	*13.0%*	*11.4%*	*10.3%*	*10.5%*	*12.6%*	*10.2%*		*2.4 bps*
EBIT	8'497	2'085	8'158	4'803	4'918	4'044	21'573	10'932	10'641	*97.3%*
Gross sales %	*11.7%*	*4.0%*	*10.8%*	*7.7%*	*7.8%*	*6.7%*	*10.2%*	*6.2%*		*4.0 bps*
Net profit	8'298	2'060	11'657	4'311	3'936	4'181	23'891	10'552	13'339	*126.4%*
Gross sales %	*11.5%*	*3.9%*	*15.4%*	*6.9%*	*6.3%*	*7.0%*	*11.3%*	*6.0%*		*5.3 bps*
Net cash / (net debt)	6'105	-10'568	13'618	-13'146	17'748	-12'102	17'748	-12'102	29'850	*N/A*
Equity	128'272	102'121	145'778	106'197	149'964	111'260	149'964	111'260	38'704	*34.8%*
Total Balance sheet %	*66.2%*	*58.8%*	*69.7%*	*60.0%*	*71.3%*	*60.3%*	*71.3%*	*60.3%*		*11.0 bps%*
Total Balance sheet	193'903	173'774	209'230	177'062	210'432	184'619	210'432	184'619	25'813	*14.0%*
Capital expenditures	1'013	240	2'886	733	3'043	1'350	6'942	2'323	4'619	*198.8%*



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